



Cabazon Water District
14-618 Broadway Street • P.O. Box 297
Cabazon, California 92230

FINANCE & AUDIT COMMITTEE MEETING

MINUTES

Meeting Location:
Cabazon Water District Office
14-618 Broadway Street
Cabazon, California 92230

Meeting Date:
Tuesday, October 18, 2016 – 3:45 PM

CALL TO ORDER,
PLEDGE OF ALLEGIANCE,
ROLL CALL

Director Bui - Present
Director Israel - Present

Calvin Louie (General Manager) - Present
Elizabeth Lemus, Board Secretary - Present
Cindy Byerrum, Financial Consultant - Present

*Note: This meeting was recorded by the District -

FINANCE & AUDIT COMMITTEE

1. Discussion: Finance & Audit Committee Report
 - Balance Sheet
 - Profit and Loss Two Month
 - Profit and Loss Budget Comparison
 - Statement of Cash Flows
 - Proposed Budget for FY 2016-2017

The first report is the Balance Sheet.

- Total Checking/Savings

- Account 12021 Account Receivable – Special Invoices
- Accounts 12011 and 12012 Accounts Receivable
- Account 13011 LAIF

The Profit and Loss two month

- Account 41100 Base Rate - Water Bills
- Account 41500 Standby Fees – Tax Revenue
- Total 50010 - Payroll All Expenses
- Account 53130 Meters
- Accounts 5318 -
- Account 53210 Well Maintenance
- Account 53390 Audio Alarm –
- Account 53610 Engineering Services –
- Account 55160 Printing and Publications –
- Account 56300 Financial Audit –
- 56500 Legal.
- Account 59140 Safety –
- Account 59150 Tractor Expenses –
- Account 61180 DHPO Interest Expense –
- As of September 30th the fiscal year to date net loss is \$59K.

The Statement of Cash Flows shows that the District:

- Received Tax Revenue during the month.
- The largest expenditures were the bills.
- Payroll was at its regular level.

- The total expenditures were about \$169.7k
- Net cash receipted was about \$16k.
- The District ended the month with cash of \$184k.
- This ties to the Balance Sheet.

2. Finance & Audit Committee District Payables Review and Approval/Signing

PUBLIC COMMENT

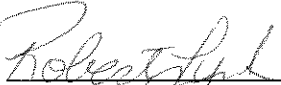
Any person may address the Board of Directors at this time on any matter within the subject matter jurisdiction of the Cabazon Water District; however, any matter that requires action will be referred to staff for investigation and reported at a subsequent Board of Directors meeting. The Board of Directors is prohibited by law from discussing or taking immediate action on items during this public comment period. To comment on specific agenda items, please advise the Board secretary prior to the meeting. **Each public comment will be limited to three (3) minutes. Individuals may not give their time away to another spokesperson. After two (2) minutes, the speaker will be notified that he/she has one (1) minute remaining. AB 1234 ORAL REPORTS (Gov. Code Sec. 53232.3(d))**

ADJOURNMENT

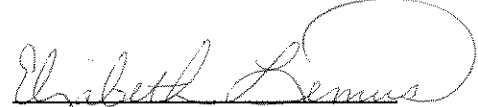
Motion to adjourn at 16:05 hr. by Director Israel.

No second was made, but no objections were made by Director Bui or any public present.

Meeting adjourned at 16:05 hr. on September 20, 2016.



Robert Lynk, Board Chair
Board of Directors
Cabazon Water District



Elizabeth Lemus, Secretary
Board of Directors
Cabazon Water District

ADA Compliance Issues

In compliance with the Americans with Disabilities Act & Government Code Section 54954.2, if special assistance is needed to participate in a Board meeting, please contact the Clerk of the Board at (951) 849-4442. Notification of at least 48 hours prior to meeting time will assist staff in assuring that reasonable arrangements can be made to provide accessibility at the meeting.